

**A CONVENIENT SERVICE IS AVAILABLE TO CONGREGATIONS
FOR THEIR MORTGAGE LOAN ACCOUNTS**

Save the time and money you spend each month writing and mailing a check!

This service is called **ACT (Automatic Cash Transfer)**. Through the technology of electronic funds transfer, the Church Extension Fund can offer the convenience of moving money in or out of their local bank account, as well as their Church Extension accounts. Funds can be withdrawn from your local bank on a *regular* basis and deposited directly into your Dedicated Savings or Variable Rate Term Note account, or applied to your mortgage loan account.

When you sign up for **ACT**, we will debit your local bank account on either the **10th** or **20th** of each month and then credit the same to your mortgage loan account at Church Extension. You will still receive your regular monthly bill in the mail. This will show you the current loan balance, the principal and interest breakdown, and also serve as your receipt for payment.

IT'S AS EASY AS COMPLETING THE FORM BELOW!

Any questions? . . . Call our office toll-free 1-800-242-3944 . . . ask for Steve.



**Authorization Agreement for Automatic
Withdrawal from an Account**

We hereby authorize the Church Extension Fund of the Michigan District of the Lutheran Church--Missouri Synod, hereinafter called CEF, to initiate withdrawal entries to the account indicated on this form in the amount specified. This authority is to remain in full force and effect until CEF has received written notification from this congregation of its termination in such time and in such manner as to afford CEF and the congregation's bank a reasonable opportunity to act on it.

Congregation Name/City: _____

Bank Name/City: _____

Bank Account Number: _____ **Bank ABA Number:** _____

Enclose a VOIDED CHECK with this form

(Routing & Transit Number-call your bank if unsure)

CEF Mortgage Account Number

Payment Amount

Withdraw On: (circle one)

10th or **20th**

Treasurer Signature: _____ **Telephone:** _____